

ANNUAL FINANCIAL REPORT
NETWORK OF ORGANIZATIONS FOR THE CHILDREN OF
SERBIA - MODS
FOR THE YEAR 2024

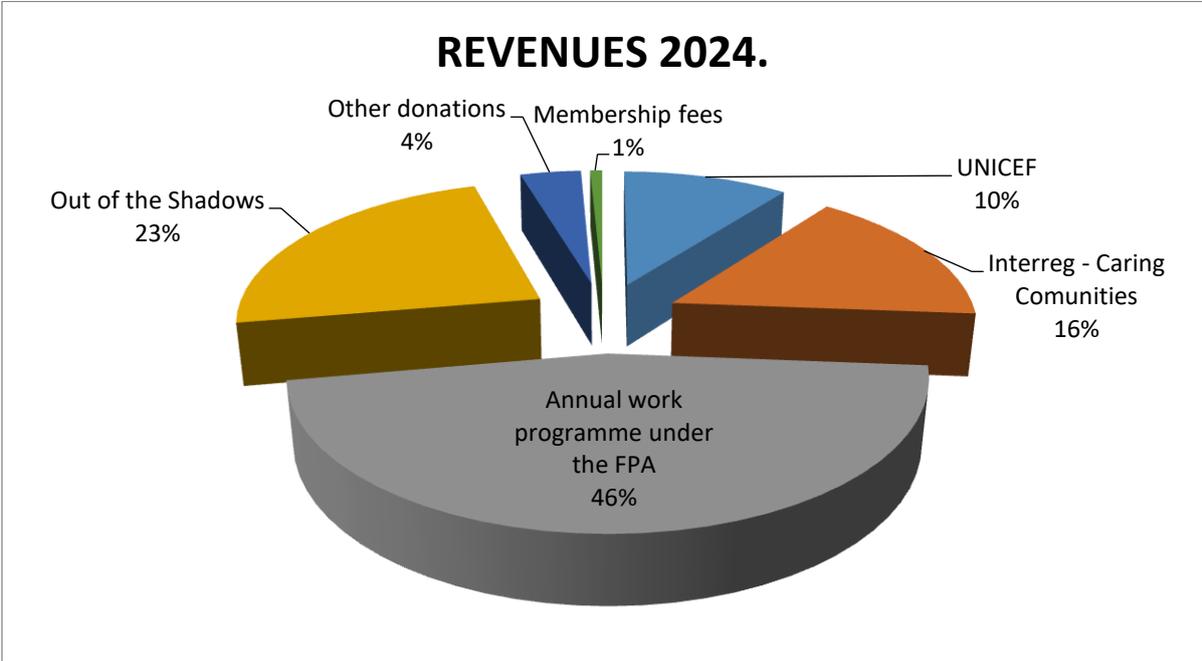
REVENUES Network of Organizations for Children of Serbia - MODS

In 2024, MODS generated revenues from three sources:

- 1. Donation revenue (in accordance with signed agreements with donors).
- 2. Service revenue (from services provided).
- 3. Membership fee revenue.

REVENUES AMOUNT (RSD)

UNICEF	1.409.583
Interreg - Caring Communities	2.168.595
Annual work Programme under the Framework Partnership Agreement	6.279.619
Out of the Shadows Advocacy Fund project – Ignite Philanthropy Project	3.164.000
Donations from individuals and other legal entities	519.096
Membership fees (45 MODS members)	103.200
REVENUE	13.644.093
Reserve funds transferred from 2023	163.540
IN TOTAL	13.807.633
Credit via Agapedia	2.760.030



1. Revenues obtained from donations in accordance with signed agreements with donors.

IMPLEMENTED PROJECTS IN 2024:

DONATOR	PROJECT NAME	CONTRACT AMOUNT	CONTRACT PERIOD
UNICEF	Transforming future: Policies for Children and Families	3.209.572 RSD	07.08.2023-31.07.2025.
Interreg Programme Danube Region (Co-funded by the European Union)	Caring Communities	97.464 EUR – IPA, 121.830 Total budget	01.01.2024 – 30.06.2026.
European Union Delegation to the Republic of Serbia	MODS Annual work Programme under the Framework Partnership Agreement	67.291 EUR – EU, 70.651 Total budget	01.01-31.12.2024.
New Venture Fund	Out of the Shadows Advocacy Fund project	29.550 USD	01.05 - 30.09.2024.

2. Revenue received from membership fees paid:

During 2024, MODS received a total of **103.200** dinars from membership fees, which were deposited into the organization's current account.

A total of 46 organizations paid the membership fee for 2024.

The funds generated from membership fees were used in previous years to cover the following expenses:

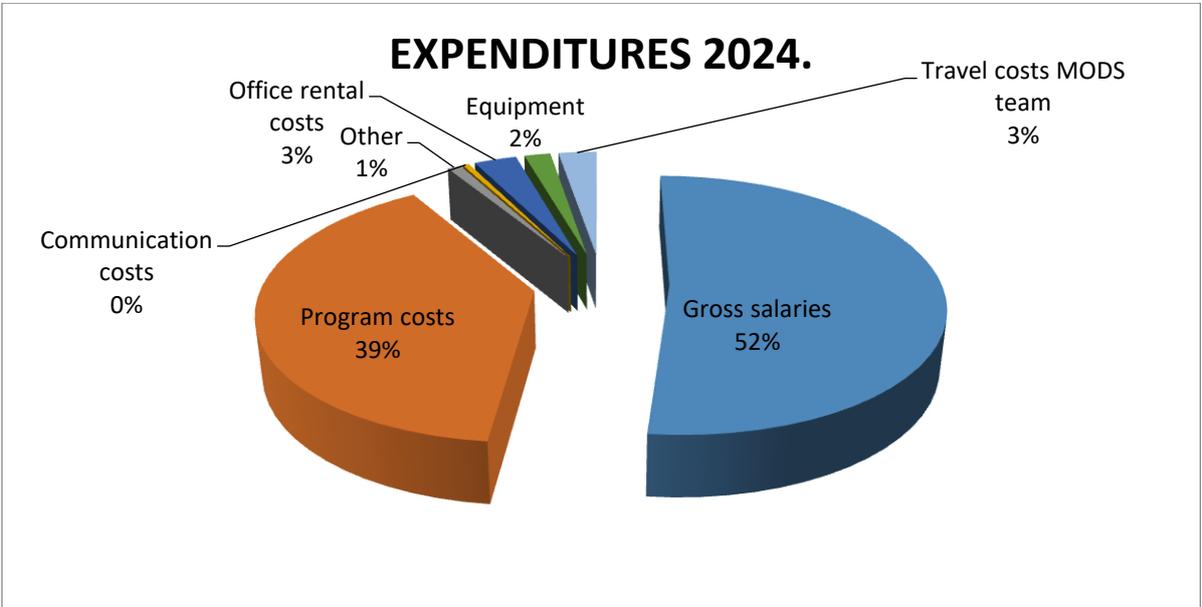
- Payment of annual membership fees to EuroChild for the years 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 as well as membership fees to ChildPact for the years 2017, 2018, and 2020.
- Contribution for the implementation of the D-Care Labs project, which MODS co-financed with 15% of the total project value – MODS' realized contribution amounted to 13,219 EUR, and contributions for the Operational Grant (5%) and Caring Communities (20%) in 2024.

These funds are on MODS' current account 340-11012119-27 and they are part of the funds transferred from 2023 in the revenue structure. The current balance of these funds on MODS' account is RSD 473.164,43 on 31/12/2024.

EXPENDITURES of the Network of Organizations for Children of Serbia - MODS

EXPENDITURE AMOUNT (RSD)

Gross wage costs for employees	7.287.599
Program costs	5.553.234
Office rental costs	420.000
Current expenses (utilities, bookkeeping services, bank commission)	131.825
Communication costs (postage, internet, phone bills)	66.023
Equipment	258.662
Travel expenses	376.000
Membership fee – EuroChild	14.747
TOTAL EXPENDITURE	14.108.090



The expenditures for 2024 encompass all funds paid out from MODS' current accounts during the year 2024.

The costs of gross salaries displayed include the gross salaries paid to full-time employees in MODS.

During the year 2024, three full-time employees were involved in implementing program activities within the Secretariat.