

**ANNUAL FINANCIAL REPORT**  
NETWORK OF ORGANIZATIONS FOR THE CHILDREN OF  
SERBIA - MODS  
FOR THE YEAR 2023

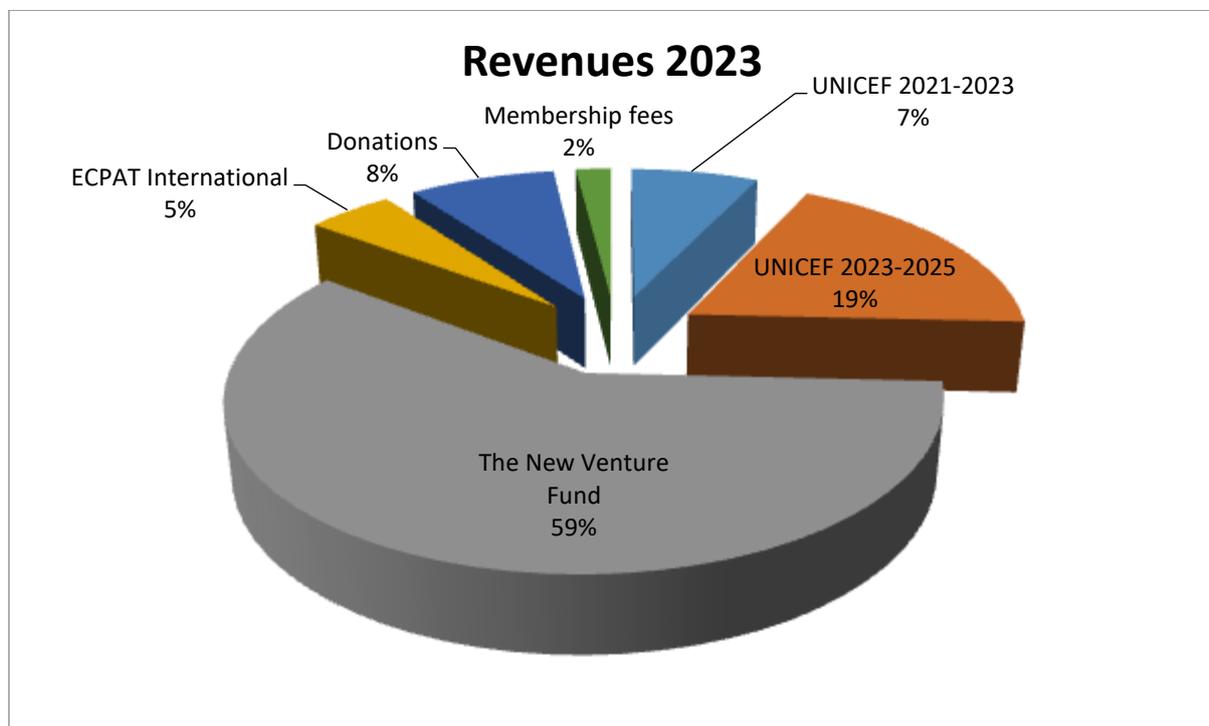
## **REVENUES Network of Organizations for Children of Serbia - MODS**

In 2023, MODS generated revenues from three sources:

1. Revenues obtained from donations in accordance with signed agreements with donors.
2. Revenues from services provided
3. Revenues received from membership fees paid.

REVENUES AMOUNT (RSD).

UNICEF 2021-2023	327.000
UNICEF 2023-2025	861.787
The New Venture Fund – Out of the Shadows	2.743.596
ECPAT International	220.000
Donations	374.000
Membership fees (45 MODS members)	90.000
<b>REVENUE EARNED</b>	<b>4.616.383</b>
Reserve funds transferred from 2022. god.	242.367
Loans	449.000
<b>Total</b>	<b>5.307.750</b>



## 1. Revenues obtained from donations in accordance with signed agreements with donors

IMPLEMENTED PROJECTS IN 202.:

DONATOR	PROJECT NAME	CONTRACT AMOUNT	CONTRACT PERIOD
UNICEF	"Increasing the participation of civil society organizations and children in policy formulation for children and adolescents"	2.825.600 RSD	01.06.2021 - 31.05.2023.
UNICEF	"Transforming future: Policies for Children and Families"	3.209.572 RSD	07.08.2023- 31.07.2025.
New Venture Fund	Out of the Shadows Advocacy Fund project	25.040 USD	01.07 - 30.11.2022.
ECPAT International	Service Agreement	2.000 USD	27.02.2023.

## 2. Revenue received from membership fees paid:

During 2023, MODS received a total of 90,000 dinars from membership fees, which were deposited into the organization's current account.

### ***A total of 45 organizations paid the membership fee for 2023.***

5 MODS member organizations paid membership fees in the amount of 6,000 dinars (Indigo, SOS Foundation, Atina, CIM, CIP Centar).

5 MODS member organizations paid the membership fee in the amount of 3,600 dinars (MPI PIN, Pomoć deci, Praxis, Prijatelji dece Srbije Centar za proizvodnju znanja i veština).

32 member organizations of MODS paid the membership fee in the amount of 1,200 dinars.

For the sake of comparison and monitoring, we list the membership fee payments in 2015, 2016, 2017, 2018, 2019, 2020, 2021 and 2022.

The membership fee for 2022 was paid by 41 organizations in the total amount of 81,600 dinars.

The membership fee for 2021 was paid by 40 organizations in the total amount of 81,600 dinars.

The membership fee for 2020 was paid by 49 organizations in the total amount of 90,300 dinars.

The membership fee for 2019 was paid by 60 organizations in the total amount of 109,200 dinars.

Membership fees for 2018 were paid by 66 organizations in the total amount of 120,000 dinars.

Membership fees for 2017 were paid by 60 organizations in the total amount of 115,200 dinars.

Membership fees for 2016 were paid by 56 organizations in the total amount of RSD 103,930.

The membership fee for 2015 was paid by 52 organizations in the total amount of RSD 88,020.

We have noticed a slight decline in the number of MODS members who pay their annual membership fee, despite an overall increase in the number of members. Generally, members with lower income pay a membership fee of 1,200 dinars.

The funds generated from membership fees were used to cover the following expenses:

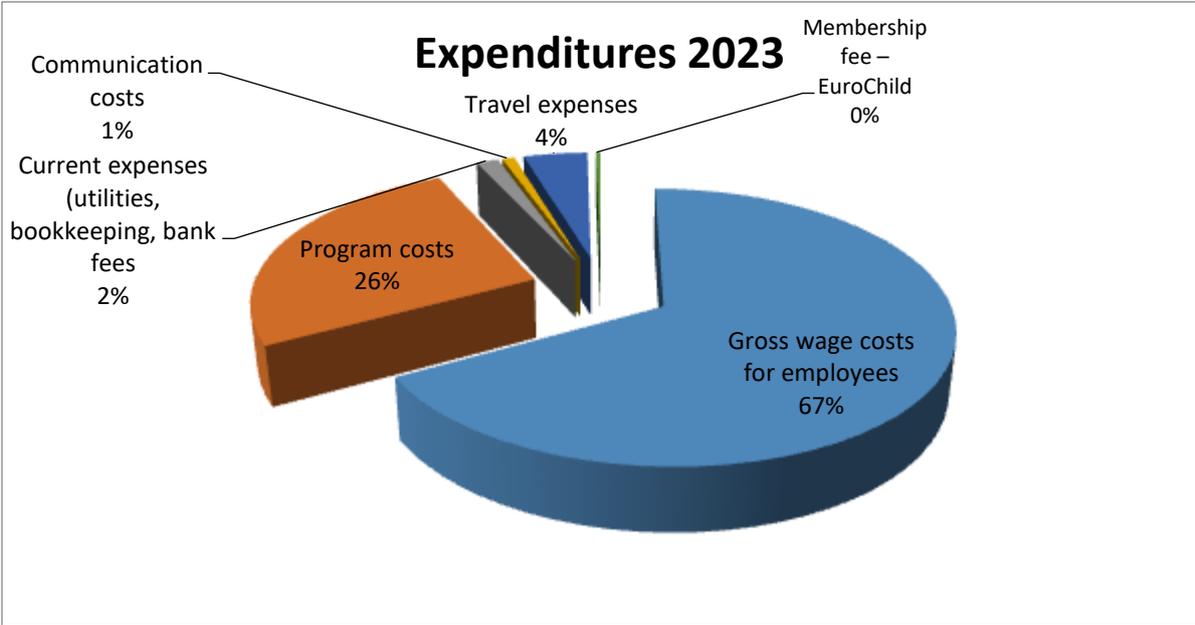
- Payment of annual membership fees to EuroChild for the years 2016, 2017, 2018, 2019, 2020, 2021, 2022 and 2023 as well as membership fees to ChildPact for the years 2017, 2018, and 2020.
- Contribution towards the implementation of the D-Care Labs project, with MODS providing 15% of the total project cost, which amounts to EUR 13.219.

These funds are on MODS' current account 340-11012119-27 and they are part of the funds transferred from 2022 in the revenue structure. The current balance of these funds on MODS' account is RSD 163.540,19 on 31/12/2023.

**EXPENDITURES of the Network of Organizations for Children of Serbia - MODS**

EXPENDITURE AMOUNT (RSD)

Gross wage costs for employees	3.056.065
Program costs	1.190.442
Current expenses (utilities, bookkeeping services, bank commission)	68.042
Communication costs (postage, internet, phone bills)	37.687
Travel expenses	196.489
Membership fee – EuroChild	14.593
<b>TOTAL EXPENDITURE</b>	<b>4.563.318</b>
Funds transferred to reserve for 2024	163.540
Program funds transferred for 2024	580.892
<b>IN TOTAL</b>	<b>5.307.750</b>



The expenditures for 2023 encompass all funds paid out from MODS' current accounts during the year 2023.

The costs of gross salaries displayed include the gross salaries paid to full-time employees in MODS.

During the year 2023, three full-time employees were involved in implementing program activities within the Secretariat.

REVENUE EARNED IN 2023: **5.062.383** RSD (transferred funds and payments of funds to current accounts in RSD)

EXPENDITURES INCURRED IN 2023: RSD **4.563.318** (disbursements of funds)

**The total balance in MODS' RSD accounts as of December 31, 2023: 744,432 RSD**

Current account 340 - 11012119 - 27 balance – 163.540,19 RSD

Current account 340 - 11013652 - 84 balance – 0,00 RSD

Current account 340 - 11018074 - 10 balance – 0,00 RSD

Current account 340 – 31024131 – 75 balance – 580.892,15 RSD

**To be filled by other legal entity**

Registration number 28159021	Activity code 9499	TIN 108775565
Name: Network of Organizations for Children of Serbia		
Registered office: Nis (Medijana) Vizantijski bulevar 142/13		

**BALANCE SHEET**  
on 31.12.2023

- in 000 RSD -

Group of accounts, account	ITEM	ADP	Note number	Amount		
				Current year	Previous year	
					Closing balance 20	Opening balance as at 1 January 20
	<b>ASSETS</b>					
	<b>A. PERMANENT ASSETS (0002 + 0003 + 0009 + 0010 + 0011+ 0012)</b>	0001		69	95	
01	I. INTANGIBLE ASSETS	0002				
02	II. IMMOVABLES, PLANTS AND EQUIPMENT	0003		69	95	
03	III. BIOLOGICAL RESOURCES	0009				
04	IV. LONG-TERM FINANCIAL INVESTMENTS	0010				
05	V. LONG-TERM RECEIVABLES	0011				
28 (part)	VI. LONG-TERM ACCRUED EXPENSES	0012				
	<b>B. CURRENT ASSETS (0014+ 0019 + 0020 + 0021 + 0022 + 0023)</b>	0013		2.527	2.963	
Class 1	I. INVENTORIES	0014		619	40	
20	II. RECEIVABLES FROM SALES	0019				
22 and 27	III. OTHER RECEIVABLES	0020				
23	IV. SHORT-TERM FINANCIAL INVESTMENTS	0021				
24	V. CASH AND CASH EQUIVALENTS	0022		1.908	2.923	
28 (part)	VI. SHORT-TERM ACCRUED EXPENSES	0023				
	<b>V. TOTAL ASSETS (0001 + 0013)</b>	0024		2.596	3.058	
88	<b>G. OFF-BALANCE SHEET ASSETS</b>	0025				
	<b>EQUITY AND LIABILITIES</b>					
	<b>PARTICIPATING INTERESTS (OWN SOURCES) (0402 + 0403 – 0404 + 0405 - 0408) ≥ 0</b>	0401		512	512	
30	I. PARTICIPATING INTERESTS (OWN SOURCES) OF FOUNDERS AND OTHER ENTITIES	0402				
330 and credit balance acc. 331	II. POSITIVE REVALUATION RESERVES AND UNREALIZED PROFITS	0403				
debit balance acc. 331	III. UNREALIZED LOSSES	0404				
34	IV. RETAINED EXCESS OF INCOME OVER EXPENSES	0405		717	717	
35	V. EXCESS OF EXPENSES OVER INCOME	0408		205	205	

<b>B. LONG-TERM PROVISIONS AND LIABILITIES (0412 + 0413)</b>		0411				
Group of accounts, account	ITEM	ADP	Note number	Amount		
				Current year	Previous year	
					Closing balance 20	Opening balance as at 1 January 20
40	I. LONG-TERM PROVISIONS	0412				
41	II. LONG-TERM LIABILITIES	0413				
495 (part)	<b>V. LONG-TERM DEFERRED INCOME AND RECEIVED DONATIONS</b>	0416		1.016	2.546	
49 part, except 495	<b>G. LONG-TERM DEFERRED EXPENSES</b>	0417				
	<b>D. SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES (0419+0420+0421+0422+0423+4024+0425)</b>	0418		1.068		
463	I. SHORT-TERM PROVISIONS	0419				
42	II. SHORT-TERM FINANCIAL LIABILITIES	0420		449		
43	III. OPERATING LIABILITIES	0421				
45, 46, except 463 and 47	IV. OTHER SHORT-TERM LIABILITIES	0422				
48 except 481	V. LIABILITIES FOR TAXES, CONTRIBUTIONS AND OTHER DUTIES	0423				
481	VI. LIABILITIES FROM TAX FROM RESULT	0424				
49 (part)	VII. SHORT-TERM DEFERRED EXPENSES	0425		619		
	<b>Đ. EXCESS OF EXPENSES OVER INCOME ABOVE PARTICIPATING INTERESTS (OWN SOURCES) (0411 + 0416+0417+0418-0024) ≥ 0 = (0404 + 0408 – 0402 – 0403 -0405) ≥ 0</b>	0426				
	<b>E. TOTAL EQUITY AND LIABILITIES (0401 + 0411 + 0416 + 0417 + 0418- 0426)</b>	0427		2.596	3.058	
89	<b>Ž. OFF-BALANCE SHEET LIABILITIES</b>	0428				

In Nis _____  on 20.3.2024.	S.P.	Legal representative  _____
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This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for other legal entities (RS Official Gazette No 89/2020).

**To be filled by other legal entity**

Registration number 28159021

Activity code 9499

TIN 108775565

Name: Network of Organizations for Children of Serbia

Registered office: Nis (Medijana) Vizantijski bulevar 142/13

## PROFIT AND LOSS ACCOUNT

for the period from 1.1.2023. to 31.12.2023.

- in 000 RSD -

Group of accounts, account	I T E M	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
	<b>A. OPERATING INCOME</b> (1002 + 1003 + 1004 + 1005 + 1006 + 1007 -1008 + 1009)	1001		4.694	10.098
60	I. INCOME FROM GOODS, PRODUCTS AND SERVICES SOLD	1002		220	
630 and 631	II. INCOME FROM MEMBERSHIP FEES RECEIVED	1003		90	85
632 and 639	III. INCOME FROM THE STATE BUDGET AND OTHER SOURCES UNDER SPECIAL REGULATIONS	1004			
64	IV. INCOME FROM DONATIONS, GRANTS, SUBSIDIES AND SIMILAR	1005		4.384	10.013
65	V. INCOME ARISING FROM NON-FINANCING ASSETS	1006			
620	VI. INCREASE IN VALUE OF INVENTORIES	1007			
621	VII. DECREASE IN VALUE OF INVENTORIES	1008			
61	VIII. INCOME FROM USE OF OWN GOODS, PRODUCTS AND SERVICES	1009			
	<b>B. OPERATING EXPENSES</b> (1011 + 1012 + 1013 + 1014 + 1015 + 1016 + 1017 + 1018)	1010		4.624	10.455
50	I. COST OF GOODS SOLD	1011			
51	II. RAW MATERIAL COSTS AND ENERGY COSTS	1012		169	45
52	III. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES	1013		3.054	5.683
53	IV. PRODUCTION SERVICES COSTS	1014		103	840
540	V. DEPRECIATION COSTS	1015		26	26
541	VI. PROVISION COSTS	1016			
557	VII. DONATION RELATED COSTS	1017			
55, except 557	VIII. INTANGIBLE COSTS	1018		1.272	3.861
	<b>V. OPERATING PROFIT (1001 - 1010) ≥ 0</b>	1019		70	
	<b>G. OPERATING LOSS (1010 - 1001) ≥ 0</b>	1020			357
66	<b>D. FINANCIAL INCOME</b> (1022+1023+1024+1025+1026)	1021			144

660	I. INCOME FROM FINANCIAL ASSETS FROM PARENT COMPANY, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1022			
Group of accounts, account	I T E M	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
661	II. INCOME FROM INTERESTS	1023			
662 and 663	III. FOREIGN EXCHANGE PROFITS AS AN EFFECT OF THE FOREIGN CURRENCY CLAUSE AND OTHER HEDGING EFFECTS	1024			144
664	IV. INCOME FROM DIVIDENDS	1025			
669	V. OTHER INCOME FROM FINANCIAL ASSETS	1026			
56	<b>D. FINANCIAL EXPENSES (1028 + 1029 + 1030 + 1031)</b>	1027		30	27
560	I. FINANCIAL EXPENSES INCURRED WITH PARENT COMPANY, SUBSIDIARIES AND OTHER ASSOCIATED ENTITIES	1028			
562	II. EXPENSES FOR INTERESTS	1029			
563, 564 and 566	III. FOREIGN EXCHANGE LOSSES AS THE EFFECT OF THE FOREIGN CURRENCY CLAUSE AND OTHER HEDGING EFFECTS	1030		30	27
569	IV. OTHER FINANCIAL EXPENSES	1031			
	<b>E. PROFIT FROM FINANCING (1021 – 1027)</b>	1032			117
	<b>Ž. LOSS FROM FINANCING (1027 - 1021)</b>	1033		30	
683 and 685	<b>Z. INCOME FROM VALUE ADJUSTMENT OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND RECEIVABLES</b>	1034			
583 and 585	<b>I. EXPENSES FROM VALUE ADJUSTMENT OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND RECEIVABLES</b>	1035			
67 and 68, except 683 and 685	<b>J. OTHER INCOME</b>	1036			
57 and 58, except 583 and 585	<b>K. OTHER EXPENSES</b>	1037			
	<b>L. TOTAL INCOME (1001+1021+1034+1036)</b>	1038		4.694	10.242
	<b>LJ. TOTAL EXPENSES (1010+1027+1035+1037)</b>	1039		4.654	10.482
	<b>M. EXCESS OF INCOME OVER EXPENSES FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION (1038 - 1039) ≥ 0</b>	1040		40	
	<b>N. EXCESS OF EXPENSES OVER INCOME FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION (1039 - 1038) ≥ 0</b>	1041			240
69-59	<b>NJ. EXCESS OF INCOME OVER EXPENSES, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS YEARS</b>	1042			35

59-69	<b>O. EXCESS OF EXPENSES OVER INCOME, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS YEARS</b>	1043		40	
Group of accounts, account	I T E M	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
	<b>P. EXCESS OF INCOME OVER EXPENSES BEFORE TAXATION (1040 - 1041 + 1042 - 1043) ≥ 0</b>	1044			
	<b>R. EXCESS OF EXPENSES OVER INCOME BEFORE TAXATION (1041 - 1040 + 1043 - 1042) ≥ 0</b>	1045		0	205
721	<b>S. TAX EXPENSES FOR THE PERIOD</b>	1046			
	<b>T. NET EXCESS OF INCOME OVER EXPENSES (1044 - 1045 - 1046) ≥ 0</b>	1047			
	<b>Ć. NET EXCESS OF EXPENSES OVER INCOME (1045 - 1044 + 1046) ≥ 0</b>	1048		0	205

In <u>Nis</u> _____  On 20.3.2023.	P.S.	Legal representative  _____
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This form is mandatory pursuant to the Rulebook on the content and form of financial statements for other legal entities (RS Official Gazette No 89/2020).