

ANNUAL FINANCIAL REPORT
NETWORK OF ORGANIZATIONS FOR THE CHILDREN OF
SERBIA - MODS
FOR THE YEAR 2022

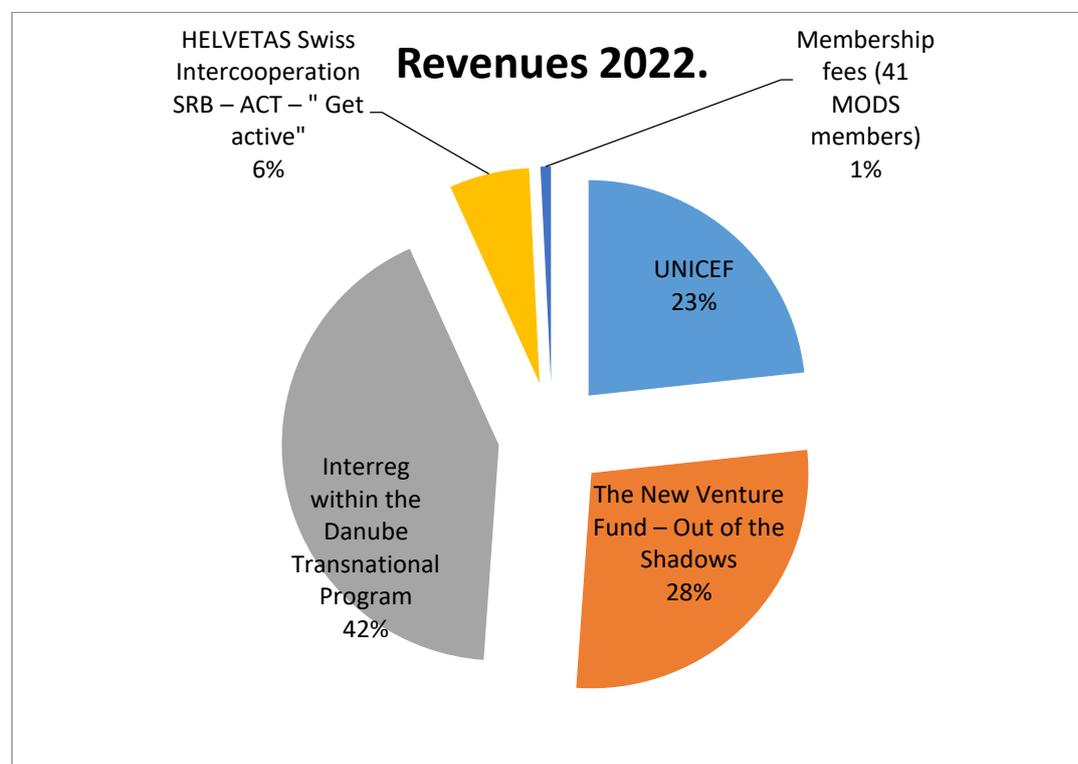
REVENUES Network of Organizations for Children of Serbia - MODS

In 2022, MODS generated revenues from two sources:

1. Revenues obtained from donations in accordance with signed agreements with donors.
2. Revenues received from membership fees paid.

REVENUES AMOUNT (RSD)

UNICEF	2,451,063
The New Venture Fund – Out of the Shadows	2,930,088
Interreg within the Danube Transnational Program (MODS contribution RSD 1,396,418 - donations from private individuals)	4,436,874
HELVETAS Swiss Intercooperation SRB – ACT – " Get active"	627,985
Membership fees (41 MODS members)	81,600
REVENUE EARNED	10,527,610
Reserve funds transferred from 2021.	281,497
IN TOTAL	10,809,107



The revenue for 2022 includes funds paid to the RSD bank accounts of MODS.

1. Revenues obtained from donations in accordance with signed agreements with donors.

IMPLEMENTED PROJECTS IN 2022:

DONATOR	PROJECT NAME	CONTRACT AMOUNT	CONTRACT PERIOD
UNICEF	"Increasing the participation of civil society organizations and children in policy formulation for children and adolescents"	2,825,600 RSD	01.06.2021 - 31.05.2023.
UNICEF	"Increasing the participation of civil society organizations and children in policy formulation for children and adolescents" - Amendment	1,085,000 RSD	30.09.2021- 31.01.2022.
HELVETAS Swiss Intercooperation SRB	The project "Get active" within the program "For an active civil society together - ACT"	2,949,300 RSD	01.01.2021- 30.06.2022.
Das Diakonische Werk der Evangelischen Landeskirche in Baden eV (DB) Interreg within the Danube Transnational Programme	Developing Labs to Facilitate Home Care Innovation and Entrepreneurship in the Danube Region "D-Care Labs"	80,860 EUR	01.07.2020- 31.12.2022.
New venture fund	Out of the Shadows Advocacy Fund project	25,040 USD	01.07 - 30.11.2022.

2. Revenue received from membership fees paid:

During 2022, MODS received a total of 81,600 dinars from membership fees, which were deposited into the organization's current account.

A total of 41 organizations paid the membership fee for 2022.

4 MODS member organizations paid membership fees in the amount of 6,000 dinars (Indigo, SOS Foundation, Atina, CIM).

5 MODS member organizations paid the membership fee in the amount of 3,600 dinars (MPI PIN, Pomoć deci, Praxis, Play Center, Center for missing and abused children).

32 member organizations of MODS paid the membership fee in the amount of 1,200 dinars.

Belgrade Psychological Center paid 1,200 dinars retroactively towards membership fees for 2021.

For the sake of comparison and monitoring, we list the membership fee payments in 2015, 2016, 2017, 2018, 2019, 2020 and 2021.

The membership fee for 2021 was paid by 40 organizations in the total amount of 81,600 dinars.

The membership fee for 2020 was paid by 49 organizations in the total amount of 90,300 dinars.

The membership fee for 2019 was paid by 60 organizations in the total amount of 109,200 dinars.

Membership fees for 2018 were paid by 66 organizations in the total amount of 120,000 dinars.

Membership fees for 2017 were paid by 60 organizations in the total amount of 115,200 dinars.

Membership fees for 2016 were paid by 56 organizations in the total amount of RSD 103,930.

The membership fee for 2015 was paid by 52 organizations in the total amount of RSD 88,020.

We have noticed a slight decline in the number of MODS members who pay their annual membership fee, despite an overall increase in the number of members. Generally, members with lower income pay a membership fee of 1,200 dinars. It's worth considering this trend.

The funds generated from membership fees were used to cover the following expenses:

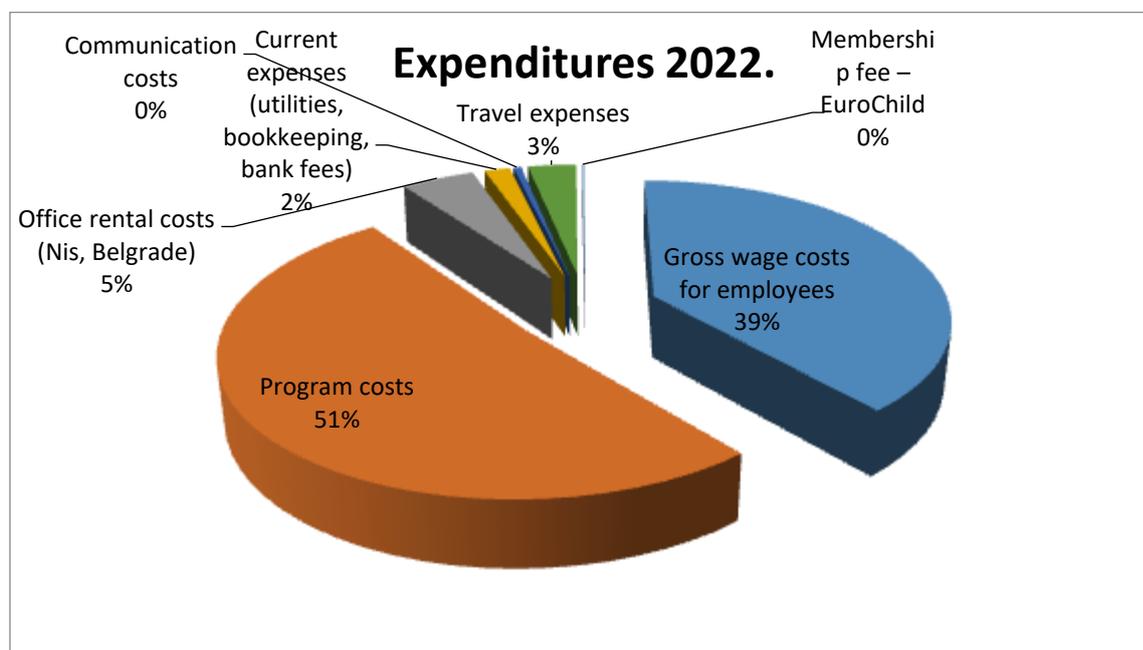
- Payment of annual membership fees to EuroChild for the years 2016, 2017, 2018, 2019, 2020, 2021 and 2022 as well as membership fees to ChildPact for the years 2017, 2018, and 2020.
- Contribution towards the implementation of the D-Care Labs project, with MODS providing 15% of the total project cost, which amounts to EUR 14,269.50.

These funds are on MODS' current account 340-11012119-27 and they are part of the funds transferred from 2021 in the revenue structure. The current balance of these funds on MODS' account is RSD 242,367.04 on 31/12/2022.

EXPENDITURES of the Network of Organizations for Children of Serbia - MODS

EXPENDITURE AMOUNT (RSD)

Gross wage costs for employees	4,094,359
Program costs	5,408,920
Office rental costs (Nis, Belgrade)	497,164
Current expenses (utilities, bookkeeping services, bank commission)	172,000
Communication costs (postage, internet, phone bills)	52,000
Travel expenses	327,700
Membership fee – EuroChild	14,597
TOTAL EXPENDITURE	10,566,740
Funds transferred to reserve for 2023	242,367
IN TOTAL	10,809,107



The expenditures for 2022 encompass all funds paid out from MODS' current accounts during the year 2022.

The costs of gross salaries displayed include the gross salaries paid to full-time employees in MODS.

During the year 2022, three full-time employees were involved in implementing program activities within the Secretariat.

To be filled by other legal entity

Registration number 28159021	Activity code 9499	TIN 108775565
Name: Network of Organizations for Children of Serbia		
Registered office: Nis (Medijana) Vizantijski bulevar 142/13		

BALANCE SHEET
on 31.12.2022

- in 000 RSD -

Group of accounts, account	ITEM	ADP	Note number	Amount		
				Current year	Previous year	
					Closing balance 20	Opening balance as at 1 January 20
	ASSETS					
	A. PERMANENT ASSETS (0002 + 0003 + 0009 + 0010 + 0011+ 0012)	0001		95	121	
01	I. INTANGIBLE ASSETS	0002				
02	II. IMMOVABLES, PLANTS AND EQUIPMENT	0003		95	121	
03	III. BIOLOGICAL RESOURCES	0009				
04	IV. LONG-TERM FINANCIAL INVESTMENTS	0010				
05	V. LONG-TERM RECEIVABLES	0011				
28 (part)	VI. LONG-TERM ACCRUED EXPENSES	0012				
	B. CURRENT ASSETS (0014+ 0019 + 0020 + 0021 + 0022 + 0023)	0013		2.963	7.244	
Class 1	I. INVENTORIES	0014		40	111	
20	II. RECEIVABLES FROM SALES	0019				
22 and 27	III. OTHER RECEIVABLES	0020				
23	IV. SHORT-TERM FINANCIAL INVESTMENTS	0021				
24	V. CASH AND CASH EQUIVALENTS	0022		2.923	7.133	
28 (part)	VI. SHORT-TERM ACCRUED EXPENSES	0023				
	V. TOTAL ASSETS (0001 + 0013)	0024		3.058	7.365	
88	G. OFF-BALANCE SHEET ASSETS	0025				
	EQUITY AND LIABILITIES					
	PARTICIPATING INTERESTS (OWN SOURCES) (0402 + 0403 - 0404 + 0405 - 0408) ≥ 0	0401		512	717	
30	I. PARTICIPATING INTERESTS (OWN SOURCES) OF FOUNDERS AND OTHER ENTITIES	0402				
330 and credit balance acc. 331	II. POSITIVE REVALUATION RESERVES AND UNREALIZED PROFITS	0403				
debit balance acc. 331	III. UNREALIZED LOSSES	0404				
34	IV. RETAINED EXCESS OF INCOME OVER EXPENSES	0405		717	717	

35	V. EXCESS OF EXPENSES OVER INCOME	0408		205		
	B. LONG-TERM PROVISIONS AND LIABILITIES (0412 + 0413)	0411				
Group of accounts, account	ITEM	ADP	Note number	Amount		
				Current year	Previous year	
				Closing balance 20	Opening balance as at 1 January 20	
40	I. LONG-TERM PROVISIONS	0412				
41	II. LONG-TERM LIABILITIES	0413				
495 (part)	V. LONG-TERM DEFERRED INCOME AND RECEIVED DONATIONS	0416		2.546	6.648	
49 part, except 495	G. LONG-TERM DEFERRED EXPENSES	0417				
	D. SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES (0419+0420+0421+0422+0423+0424+0425)	0418				
463	I. SHORT-TERM PROVISIONS	0419				
42	II. SHORT-TERM FINANCIAL LIABILITIES	0420				
43	III. OPERATING LIABILITIES	0421				
45, 46, except 463 and 47	IV. OTHER SHORT-TERM LIABILITIES	0422				
48 except 481	V. LIABILITIES FOR TAXES, CONTRIBUTIONS AND OTHER DUTIES	0423				
481	VI. LIABILITIES FROM TAX FROM RESULT	0424				
49 (part)	VII. SHORT-TERM DEFERRED EXPENSES	0425				
	Đ. EXCESS OF EXPENSES OVER INCOME ABOVE PARTICIPATING INTERESTS (OWN SOURCES) (0411 + 0416+0417+0418-0024) ≥ 0 = (0404 + 0408 – 0402 – 0403 -0405) ≥ 0	0426				
	E. TOTAL EQUITY AND LIABILITIES (0401 + 0411 + 0416 + 0417 + 0418- 0426)	0427		3.058	7.365	
89	Ž. OFF-BALANCE SHEET LIABILITIES	0428				

In Nis _____ On 6.3.2023	S.P.	Legal representative _____
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To be filled by other legal entity

Registration number 28159021

Activity code 9499

TIN 108775565

Name: Network of Organizations for Children of Serbia

Registered office: Nis (Medijana) Vizantijski bulevar 142/13

PROFIT AND LOSS ACCOUNT

for the period from 1.1.2022. to 31.12.2022.

- in 000 RSD -

Group of accounts, account	I T E M	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
	A. OPERATING INCOME (1002 + 1003 + 1004 + 1005 + 1006 + 1007 -1008 + 1009)	1001		10.098	11.702
60	I. INCOME FROM GOODS, PRODUCTS AND SERVICES SOLD	1002			
630 and 631	II. INCOME FROM MEMBERSHIP FEES RECEIVED	1003		85	82
632 and 639	III. INCOME FROM THE STATE BUDGET AND OTHER SOURCES UNDER SPECIAL REGULATIONS	1004			
64	IV. INCOME FROM DONATIONS, GRANTS, SUBSIDIES AND SIMILAR	1005		10.013	11.620
65	V. INCOME ARISING FROM NON-FINANCING ASSETS	1006			
620	VI. INCREASE IN VALUE OF INVENTORIES	1007			
621	VII. DECREASE IN VALUE OF INVENTORIES	1008			
61	VIII. INCOME FROM USE OF OWN GOODS, PRODUCTS AND SERVICES	1009			
	B. OPERATING EXPENSES (1011 + 1012 + 1013 + 1014 + 1015 + 1016 + 1017 + 1018)	1010		10.455	11.410
50	I. COST OF GOODS SOLD	1011			
51	II. RAW MATERIAL COSTS AND ENERGY COSTS	1012		45	369
52	III. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES	1013		5.683	6.340
53	IV. PRODUCTION SERVICES COSTS	1014		840	789
540	V. DEPRECIATION COSTS	1015		26	20
541	VI. PROVISION COSTS	1016			
557	VII. DONATION RELATED COSTS	1017			
55, except 557	VIII. INTANGIBLE COSTS	1018		3.861	3.892
	V. OPERATING PROFIT (1001 - 1010) ≥ 0	1019			292
	G. OPERATING LOSS (1010 - 1001) ≥ 0	1020		357	
66	D. FINANCIAL INCOME (1022+1023+1024+1025+1026)	1021		144	1

660	I. INCOME FROM FINANCIAL ASSETS FROM PARENT COMPANY, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1022			
Group of accounts, account	I T E M	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
661	II. INCOME FROM INTERESTS	1023			
662 and 663	III. FOREIGN EXCHANGE PROFITS AS AN EFFECT OF THE FOREIGN CURRENCY CLAUSE AND OTHER HEDGING EFFECTS	1024		144	1
664	IV. INCOME FROM DIVIDENDS	1025			
669	V. OTHER INCOME FROM FINANCIAL ASSETS	1026			
56	D. FINANCIAL EXPENSES (1028 + 1029 + 1030 + 1031)	1027		27	18
560	I. FINANCIAL EXPENSES INCURRED WITH PARENT COMPANY, SUBSIDIARIES AND OTHER ASSOCIATED ENTITIES	1028			
562	II. EXPENSES FOR INTERESTS	1029			
563, 564 and 566	III. FOREIGN EXCHANGE LOSSES AS THE EFFECT OF THE FOREIGN CURRENCY CLAUSE AND OTHER HEDGING EFFECTS	1030		27	18
569	IV. OTHER FINANCIAL EXPENSES	1031			
	E. PROFIT FROM FINANCING (1021 - 1027)	1032		117	
	Ž. LOSS FROM FINANCING (1027 - 1021)	1033			17
683 and 685	Z. INCOME FROM VALUE ADJUSTMENT OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND RECEIVABLES	1034			
583 and 585	I. EXPENSES FROM VALUE ADJUSTMENT OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND RECEIVABLES	1035			
67 and 68, except 683 and 685	J. OTHER INCOME	1036			
57 and 58, except 583 and 585	K. OTHER EXPENSES	1037			
	L. TOTAL INCOME (1001+1021+1034+1036)	1038		10.242	11.703
	LJ. TOTAL EXPENSES (1010+1027+1035+1037)	1039		10.482	11.428
	M. EXCESS OF INCOME OVER EXPENSES FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION (1038 - 1039) ≥ 0	1040			275
	N. EXCESS OF EXPENSES OVER INCOME FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION (1039 - 1038) ≥ 0	1041		240	

69-59	NJ. EXCESS OF INCOME OVER EXPENSES, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS YEARS	1042		35	
59-69	O. EXCESS OF EXPENSES OVER INCOME, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS YEARS	1043			
Group of accounts, account	I T E M	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
	P. EXCESS OF INCOME OVER EXPENSES BEFORE TAXATION (1040 - 1041 + 1042 - 1043) ≥ 0	1044			275
	R. EXCESS OF EXPENSES OVER INCOME BEFORE TAXATION (1041 - 1040 + 1043 - 1042) ≥ 0	1045		205	
721	S. TAX EXPENSES FOR THE PERIOD	1046			
	T. NET EXCESS OF INCOME OVER EXPENSES (1044 - 1045 - 1046) ≥ 0	1047			275
	Ć. NET EXCESS OF EXPENSES OVER INCOME (1045 - 1044 + 1046) ≥ 0	1048		205	

In <u>Nis</u> _____ On 6.3.2023	Legal representative _____ P.S.
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This form is mandatory pursuant to the Rulebook on the content and form of financial statements for other legal entities (RS OfficialGazette No 89/2020).