

**ANNUAL FINANCIAL REPORT**  
**NETWORK OF ORGANIZATIONS FOR THE CHILDREN OF**  
**SERBIA - MODS**  
**FOR THE YEAR 2020**

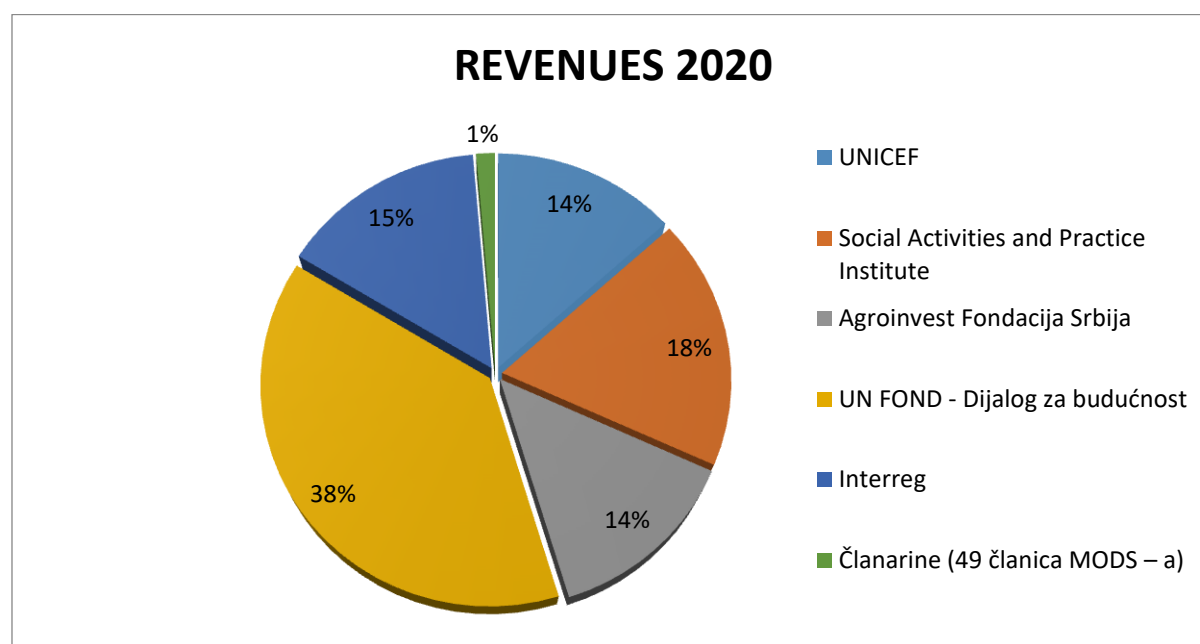
## ***REVENUES of the Network of Organizations for Children of Serbia - MODS***

During 2020, MODS generated revenues from two sources:

1. Revenues obtained from donations in accordance with signed agreements with donors.
2. Revenues received from membership fees paid

### **REVENUES AMOUNT (RSD)**

UNICEF	889,265.00 _
UN FUND - Dialogue for the future - Children say	2,541,400.00
Agroinvest Foundation Serbia	900,215.38
Social Activities and Practice Institute - SAPI	1,213,810.96
Interreg within the Danube Transnational Program	996,523.41
Membership fees (60 MODS members)	90,300.00
Covid	255,082.00
<b>REVENUE EARNED</b>	<b>6,886,596.75</b>
Reserve funds transferred from 2019	712,215.57
<b>IN TOTAL</b>	<b>7,598,812.32</b>



The revenue for 2020 includes funds paid to the RSD bank accounts of MODS.

## 1. Revenues obtained from donations in accordance with signed agreements with donors.

### IMPLEMENTED PROJECTS IN 2020:

DONOR	PROJECT NAME	AMOUNT UNDER THE CONTRACT	CONTRACT PERIOD
UNICEF	" Strengthening advocacy and monitoring capacity of the MODS "	RSD 2,102,800	01.06.2019 - 31.12.2020
Social Activities and Practice Institute - SAPI	"Empowering child strengths for violence prevention"	EUR 10,381.00	10/01/2019 - 09/30/2020
Agroinvest Foundation Serbia	" Supporting Toddlers / pre-schoolers Achievement through Refined Teaching - START "	22,000 EUR	01.01.2019- 31.12.2020
Das Diakonische Werk der Evangelischen Landeskirche in Baden eV (DB) Interreg within the Danube Transnational Program	Developing Labs to Facilitate Home Care Innovation and Entrepreneurship in the Danube Region D-Care Labs	80,860 EUR	01.07.2020- 31.12.2022.
UN FUND - UNICEF - Dialogue for the Future	" Children say"	3.653.000 RSD	15.06.2020- 15.03.2021.

## 2. Revenue received from membership fees paid

During 2020, MODS received a total of 90,300 dinars from membership fees, which were deposited into the organization's current account.

### ***A total of 49 organizations paid the membership fee for 2020.***

5 organizations of MODS members paid the membership fee in the amount of 6,000 dinars (Indigo, SOS DS, Praxis, Athens, CIM).

3 member organizations of the MODS paid a membership fee in the amount of 3,600 dinars (Help for Children, Psychosocial Innovation Network, Center for the Rights of the Child).

41 organizations of MODS members paid the membership fee in the amount of 1,200 dinars.

For the purpose of comparison and monitoring, we list the payments of membership fees in 2015, 2016, 2017, 2018 and 2019.

The membership fee for 2019 was paid by 60 organizations in the total amount of 109,200 dinars.

The membership fee for 2018 was paid by 66 organizations in the total amount of 120,000 dinars.

The membership fee for 2017 was paid by 60 organizations in the total amount of 115,200 dinars.

The membership fee for 2016 was paid by 56 organizations in the total amount of 103,930 dinars.

The membership fee for 2015 52 organizations paid in the total amount of 88,020 dinars.

We have noticed a slight decline in the number of MODS members who pay their annual membership fee, despite an overall increase in the number of members. Generally, members with lower income pay a membership fee of 1,200 dinars. It's worth considering this trend.

The funds generated from membership fees were used to cover the following expenses:

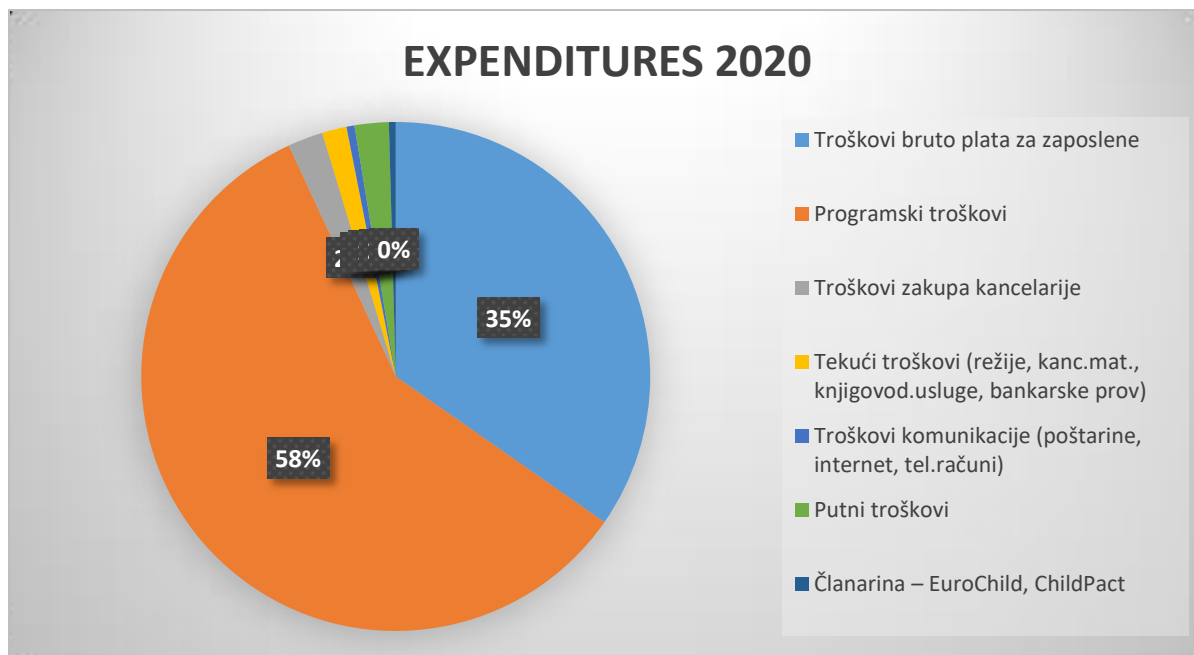
- Payment of annual membership fees to EuroChild for the years 2016, 2017, 2018, 2020 as well as membership fees to ChildPact for the years 2017, 2018, 2020.
- Additional payment for bookkeeping services, amounting to RSD 15,500.

These funds are on MODS' current account 340-11012119-27 and they are part of the funds transferred from 2019 in the revenue structure. The current balance of these funds on MODS' account is RSD 364,656.73 on 31.12.2020.

### ***EXPENDITURES of the Network of Organizations for Children of Serbia - MODS***

#### **EXPENDITURES AMOUNT (RSD)**

Gross wage costs for employees	2,402,869.00
Program costs	4,298,534.73
Office rental costs (Jan-Aug)	154,901.00
Current expenses (utilities, accounting, bookkeeping services, bank commission)	108,000.00
Communication costs (postage, internet, phone bills)	35,000.00
Travel expenses	150,000.00
Membership fee - EuroChild	29,178.00
<b>TOTAL EXPENDITURE</b>	<b>7,178,482.73</b>
Funds transferred to reserve for 2021.	420,329.59
<b>IN TOTAL</b>	<b>7,598,812.32</b>



The expenditures for 2020 encompass all funds paid out from MODS' current accounts during the year 2020.

The costs of gross salaries displayed include the gross salaries paid to full-time employees in MODS.

During the year 2021, three full-time employees were involved in implementing program activities within the Secretariat.

**REVENUE EARNED IN 2020 - 7,598,812.32 RSD** (transferred funds and payments of funds to current accounts in RSD)

**EXPENDITURES INCURRED IN 2020 - 7,178,482.73 RSD** (disbursements)

**DIFFERENCE OVER EXPENDITURE IN 2020 (INCOME - EXPENSES) - 420.329,59 RSD**

**The total balance in MODS' RSD accounts as of December 31, 2020: 420,329.59 RSD**

Current account 340 - 11012119 - 27 balance - 364,656.73 RSD

Current account 340 - 11013652 - 84 balance - 0.00 RSD

Current account 340 - 11018074 - 10 balance - 42,795.89 RSD

Current account 340 - 31024131 - 75 balance - RSD 12,876.97